



ECON 4200 Money and Banking

Summer 2012

Page Hall 0010, M/W/F 12:10pm -- 2:00pm

Department of Economics, The Ohio State University

Instructor:	Lini Zhang
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Office Hours:	Mo/Thur 2:10pm -- 3:10pm, or by appointment
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Copies of the course PowerPoint slides, exam keys, and other relevant materials and announcements will be posted at this site.

TEXTBOOK

Economics of Money, Banking, and Financial Markets Business School Edition, 2nd Edition, 2010, by Frederic S. Mishkin, published by Pearson/Addison Wesley, ISBN: 9780321599889 / 0321599888 **(Required)**¹

Study Guide of Mishkin's Business School 2nd Edition, or the Myeconlab Online. (Strongly Suggested)

EXAMS AND GRADING POLICIES

Course grade will be based on **two midterm exams** (100 points each), **one final exam** (150 points), **five quizzes** (40 points in total) and **three attendances** (10

¹ Binder-ready Version of Mishkin's 2e + Study Guide, ISBN:9780132775199 Published by Prentice Hall. Copyright © 2010. Pub. Date: Feb 22, 2011

points and taken randomly) for a total of 400 points. The final exam is **comprehensive** with an emphasis on materials after the second midterm. Exam questions will be primarily multiple choices. **Exams are closed book and notes (no formula sheets will be provided)**, but you need to bring a basic calculator and a photo ID.

There will be no make-up exams for this course except the case that you can provide a valid excuse, such as a doctor's notes.

If you do a good job in **class participation** I can add a maximum of 10 *extra credits* to your overall final grade.

This course will have a **grading curve**. However, any student who gets over 360 points (90%) in the final grade are ensured to get an A, and any student who gets 120 points (30%) are ensured to pass the course with a D.

OTHER EXAM DETAILS

- ✧ Exams will be machine-scored. Please bring a number 2 pencil to the exam to fill in the exam answer sheets.
- ✧ Basic calculators (No financial calculators) are allowed at exams.
- ✧ Please bring a valid photo I.D. to each exam.
- ✧ Answers to exams will be posted on carmen shortly after the exam.
- ✧ Your seat during each exam will be arranged by me.

COURSE OUTLINE (Subjected to Changes)

<i>Week</i>	<i>Date</i>	<i>Topics</i>	<i>Reading Chapters</i>	<i>Quizzes</i>
1	6/18	Course Syllabus		
	6/20	Introduction to Money and Banking	1	
	6/22	An Overview of the Financial System	2,3	
2	6/25	What is Money?	3	Quiz 1 covers ch 1-3
	6/27	Understanding Interest Rates	4	
	6/29	The Behavior of Interest Rates	5	
3	7/02	The Risk and Term Structure of Interest Rates	6	Quiz 2 covers ch 3-5
	7/04	Independence Day - no classes, offices closed		
	7/06	FIRST MIDTERM		
4	7/09	The Stock Market, The Theory of Rational Expectations, and the Efficient Market Hypothesis	7	
	7/11	An Economic Analysis of Financial Structure	8	
	7/13	Financial Crisis and the Subprime Meltdown	9	Quiz 3 covers ch 7-8
5	7/16	Banking and the Management of Financial Institutions	10	
	7/18	Financial Regulation	10,11	Quiz 4 covers ch 9-10
	7/20	Banking Industry: Structure and Competition, and Nonbank Finance	12	
6	7/23	SECOND MIDTERM		
	7/25	Financial Derivatives	14	
	7/27	Central Banks and the Federal Reserve System	16	
7	7/30	The Money Supply Process	17	
	8/01	Tools of Monetary Policy	18	Quiz 5 covers ch14, 16, 17
	8/03	The Conduct of Monetary Policy	19	
8		Comprehensive Final Exam		

Note: The reading chapters here refer to the *Economics of Money, Banking, and Financial Markets Business School Edition*, 2nd Edition, Frederic S. Mishkin, 2010, Pearson

Academic Misconduct Statement

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term “academic misconduct” includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, please see the Code of Student Conduct: (http://studentaffairs.osu.edu/resource_csc.asp)

Disability Services: Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu>